STATEMENT OF INCOME Year ended 31 December 20132013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002013 Uss'0002014 Uss'0002015 Uss'0002016 Uss'0002017 Uss'0002018 Uss'0002019 Uss'0002019 Uss'0002011 Uss'0002012 Uss'0002013 Uss'0002014 Uss'0002015 Uss'0002016 Uss'0002017 Uss'0002018 Uss'0002019 Uss'0002019 Uss'0002011 Uss'0002012 Uss'00020132014 Uss'0002015 Uss'0002016 Uss'0002017 Uss'0002018 Uss'0002019 Uss'0002011 Uss'0002012 Uss'00020132014 Uss'0002015 Uss'0002016 Uss'0002017 Uss'0002018 Uss'0002019 Uss'0002010 Uss'0002011 Uss'0002012 Uss'00020132014 Uss'0002015 Uss'0002016 Uss'0002017 Uss'0002018 Uss'0002019 Uss'0002010 Uss'0002011 Uss'0002012 Uss'0002014 Uss'0002015 Uss'000	
المعادي الدولي ش. م.ب. (المعادي المعادي المع	
Alubaf Arab International Bank B.S.C(c)Net interest income32,76723,800STATEMENT OF FINANCIAL POSITION 31 December 2013Fees and commissions income Trading and investment income - net17,87415,124Audited 31 December 2013Audited 31 December 2013Audited 2013State 2012Fees and commissions income Trading and investment income - net17,87415,124Cash and balances with banks other financial institutions150,3457,102Provision for loan losses00Net other financial institutions Investments Loans and advances137,28238,890Staff costs Depreciation6,2534,518Other operating expenses3,4202,120	
Test and coll missions income19,07420122012 <th col<="" td=""></th>	
Audited 31 December 2013Audited 31 December 2013Audited 31 December 2012 2012 US\$'000Foreign exchange gain 0ther income823 18375 2012 0ther incomeAssers Cash and balances with banks other financial institutions150,345 422,0057,102Provision for loan losses(4,017)(2,322) (2,322)Nert OPERATING INCOME422,005 14,626664,904Staff costs Depreciation6,253 1,0784,518 37,002Investments Loans and advances137,282 362,99838,890 378,684Staff costs 0ther operating expenses6,253 3,4204,518 2,120	
31 December 2013     31 December 2013     31 December 2013     Other income     18     200       ASSETS     US\$'000     US\$'000     US\$'000     OPERATING INCOME     51,408     39,331       ASSETS     Cash and balances with banks and other financial institutions     150,345     7,102     Provision for loan losses     (4,017)     (2,322)       Nert OPERATING INCOME     47,391     37,000     37,000     <	
US\$000     US\$000     US\$000     OPERATING INCOME     51,408     39,331       ASSETS     Cash and balances with banks and other financial institutions     150,345     7,102     Provision for loan losses     (4,017)     (2,322)       Net operating investments held for trading investments     137,282     38,890     Staff costs     6,253     4,518       Loans and advances     362,998     378,684     Other operating expenses     3,420     2,120	
Cash and balances with banks150,3457,102Information for hall rosses(4,017)(2,022)Deposits with banks and other financial institutions422,005664,904Net OPERATING INCOME47,39137,005Investments held for trading14,62624Staff costs6,2534,518Non-trading investments137,28238,890Other operating expenses3,4202,120	
Deposits with banks and other financial institutions     422,005     664,904     NET OPERATING INCOME     47,391     37,005       Investments held for trading investments     14,626     24     Staff costs     6,253     4,518       Non-trading investments     137,282     38,890     Other operating expenses     1,078     354       Loans and advances     362,998     378,684     Other operating expenses     3,420     2,120	
Investments held for trading     14,626     24     Start costs     6,253     4,512       Non-trading investments     137,282     38,890     Depreciation     1,078     354       Loans and advances     362,998     378,684     Other operating expenses     3,420     2,120	
Non-trading investments     137,282     38,890     Other operating expenses     3,420     2,120       Loans and advances     362,998     378,684     Other operating expenses     3,420     2,120	
Interest receivable     5,916     8,034       Other assets     1,224     495	
TOTAL ASSETS 1107 762 1 112 099	
LIABILITIES AND EQUITY	
Liabilities	
financial institutions 501,186 519,017 2013 2013	
Due to banks and other 600 000 000 000 000 000 000 000 000 000	
Due to customers 7,714 21,083	
Interest payable 205 169 Other comprehensive loss: Other liabilities 14,283 4,168	
Total liabilities14,2034,100Items that may be reclassified to the statement of income in	
Equity subsequent periods:	
Share capital250,000250,000Unrealised fair value loss onStatutory reserve13,5979,933available for sale investments not(1 139)	
Retained earnings 28,642 20,666	
Proposed dividend25,00020,000Other comprehensive loss forFair value reserve(1,138)-the year(1,138)	
Total equity 316,101 300,599 TOTAL COMPREHENSIVE	
TOTAL LIABILITIES AND EQUITY 1,107,762 1,112,099 INCOME FOR THE YEAR 35,502 30,017	
STATEMENT OF CHANGES IN EQUITY	
Year ended 31 December 2013	
Share capital Statutory reserve Retained earnings Proposed dividend Fair value reserve Total US\$'000 US\$'000 US\$'000 US\$'000 US\$'000 US\$'000 US\$'000	
Balance as of 1 January 2013     250,000     9,933     20,666     20,000     -     300,599	
Net profit for the year     -     -     36,640     -     -     36,640       Other comprehensive loss     -     -     -     -     -     36,640	
Total comprehensive income (loss) for the period     36,640     (1,138)     35,502	
Dividends paid     -     -     (20,000)     -     (20,000)       Transfer to statutory reserve     -     3,664     -	
Proposed dividend     -     -     (25,000)     25,000     -	
Balance as of 1 January 2012     20,000     13,537     28,042     25,000     (1,138)     316,101	
Net profit for the year	
Total comprehensive income for the year	

3,045

9,933

(3,045)

(20,000)

20,666

50,000

250,000

Issue of share capital

Proposed dividend

Transfer to statutory reserve

Balance as of 31 December 2012

Dividend paid

STATEMENT OF CASH FLOWS Year ended 31 December 2013	
	2013
	US\$'000
OPERATING ACTIVITIES	
Net profit for the year	36,640
Adjustments for:	
Provision for loan losses	4,017
Depreciation	1,078
Write off of property, equipment and software	-
Trading and investment income - net	74
Amortisation of assets reclassified as "Loans	
and advances" from trading investments	(554)
Gain on disposal of property, equipment and software	-
Operating income before changes in	
encycting access and lightlitics	44.055

2012

US\$'000

30,017

2,322

50,000

(20,000)

300,599

(20,000)

20,000

20,000

	Provision for loan losses	4,017	2,322
	Depreciation	1,078	354
	Write off of property, equipment and software	-	9
	Trading and investment income - net	74	(4)
	Amortisation of assets reclassified as "Loans		
	and advances" from trading investments	(554)	(509)
	Gain on disposal of property, equipment and software	(001)	(20)
	Operating income before changes in		(20)
	operating assets and liabilities	41,255	32,169
		41,200	32,109
	Changes in operating assets and liabilities:		
	Deposits with banks and other		
	financial institutions	(188,910)	(10,000)
	Loans and advances	12,223	(111,237)
	Investments held for trading	(15,629)	2
	Interest receivable	2,118	(2,920)
l	Other assets	(729)	371
	Deposits from banks and other	(-=-)	
ł	financial institutions	(17,831)	48,715
	Due to banks and other financial institutions	1,210	(9,419)
	Due to customers	(13,369)	12,716
	Interest payable	36	(49)
	Other liabilities	10,115	10
	Net cash used in operating activities	(169,511)	(39,642)
	Net cash used in operating activities	(103,511)	(33,042)
	INVESTING ACTIVITIES		
	Purchase of non-trading investments	(109,523)	(29,773)
	Proceeds from disposal of non-trading		
	investments	10,946	4,702
	Purchase of property, equipment and software	(478)	(2,737)
	Proceeds from disposal of property,		
	equipment and software	-	20
	Net cash used in investing activities	(99,055)	(27,788)
	FINANCING ACTIVITIES		
l	Issue of share capital		50,000
	Dividend paid	(20,000)	(20,000)
l	Net cash (used in) from financing activities	(20,000)	30,000
ļ	DECREASE IN CASH AND CASH EQUIVALENTS	(288,566)	(37,430)
ļ	Cash and cash equivalents at 1 January	662,006	699,436
	. ,		
	CASH AND CASH EQUIVALENTS AT 31 DECEMBER	373,440	662,006

The above is an extract of financial statements for the year ended 31 December 2013 which were approved by Board of Directors and on which Ernst & Young, auditors issued an unqualified audit report dated 16th February 2014.

Mr. Moraja G. Solaiman	Mr. Sulieman Esa Al Azzabi	Mr.Hasan Khalifa Abulhasan		
Chairman	Deputy Chairman	Chief Executive Officer		
Alubaf Arab International Bank B.S.C(c)				

Alubaf Tower, Al-Seef District, Kingdom of Bahrain

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